



# News Release

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## City of McKinney News Release

FOR IMMEDIATE RELEASE

### **Independent Bank breaks ground on new corporate headquarters at the McKinney Corporate Center Craig Ranch**

*Independent Bank to create up to 400 new jobs during the next five years*

McKINNEY, Texas (Jan. 17, 2018) – The McKinney Economic Development Corporation (MEDC) announced McKinney-based Independent Bank held a groundbreaking ceremony today to begin construction on its new corporate headquarters at the McKinney Corporate Center Craig Ranch, bringing up to 400 new jobs to the city during the next five years.

MEDC offered an incentive based on 221 retained jobs, up to 200 new jobs, and for estimated capital expenditure of \$52,000,000.

“I appreciate Independent Bank’s decades-long commitment to McKinney as well as their confidence in our community with their decision to continue their growth and expansion in McKinney,” said Mayor George Fuller. “This is an exciting day not only for the City of McKinney, but also for the McKinney Corporate Center Craig Ranch as we continue to attract top-notch employers to this area.”

KDC will begin construction immediately and pursue LEED Silver certification on the approximately 165,000-square-foot, six-story building. The architect for the project is SmithGroupJJR and Rogers-O’Brien Construction Company, LTD will serve as the general contractor.

Independent Bank provides a wide range of relationship-driven commercial banking products and services with offices located throughout Texas and Colorado. Recently, Independent Bank was named a Community Bankers Cup winner for the fifth consecutive year; a Top 75 Producing Lender Nationwide; a Top 50 Performer by the Dallas Business Journal; and one of the Healthiest Employers in both North Texas and Central Texas.

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#### **About McKinney**

McKinney, Texas, is unique by nature. As one of the fastest growing cities in America, McKinney has a current population of more than 168,000. The city was #1 on the list of Best Places to Live in America in 2014, published by *Money Magazine*. Established in 1848, the city is located 30 miles north of Dallas and is the county seat of Collin County. McKinney offers award-winning schools, a vibrant historic downtown, diverse housing options, a robust economy and a uniquely beautiful natural setting, with rolling hills and lush trees. Visit the city’s website at [www.mckinneytexas.org](http://www.mckinneytexas.org).

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