

City of McKinney News Release

FOR IMMEDIATE RELEASE

Blount Fine Foods plans expansion in McKinney

Expansion to create up to 85 new jobs

McKINNEY, Texas (Oct. 7, 2016) – The McKinney Economic Development Corporation (MEDC) is proud to welcome Blount Fine Foods, a manufacturer of hand-crafted soups, entrées, sauces and side dishes for retail and food service, to McKinney. Earlier this year, Blount Fine Foods acquired the former Food Source LP building and has now announced expansion plans that will create an estimated 85 new jobs in McKinney during the next three years.

The project will involve expansion of the existing building by up to 20,000 sq. ft. in the first phase of construction and up to an additional 50,000 sq. ft. in the second phase of their expansion project. Blount is currently adding new equipment to the existing building to become Texas' first large fresh soup producer.

“We are proud to have Blount Fine Foods in our community and as the largest fresh soup food producer in the state of Texas. Their investment into the community through creating new jobs, investing in new equipment in an existing building and through their involvement in community charities and fundraisers is a true testament of the types of companies we look to attract to McKinney,” said Darrell Auterson, MEDC President.

MEDC offered an incentive of \$510,000 to Blount Fine Foods that is dependent upon capital expenditure of not less than \$6,750,000 for new building improvements and not less than \$16,450,000 for new taxable business personal property.



“McKinney is the perfect location to reach the nation with the country’s best soups helping meet a growing demand for healthy, ready to eat, meals for you and your family,” said Todd Blount, President of Blount Fine Foods.

Blount Fine Foods is a family-owned and operated company that has been processing food since 1946. The company is headquartered in Fall River, Massachusetts and currently employs 400 people.

Editor’s note: High resolution photo available upon request.

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About McKinney

McKinney, Texas, is unique by nature. As one of the fastest growing cities in America, McKinney has a current population of more than 162,000. The city was #1 on the list of Best Places to Live in America in 2014, published by *Money Magazine*. Established in 1848, the city is located 30 miles north of Dallas and is the county seat of Collin County. McKinney offers award-winning schools, a

vibrant historic downtown, diverse housing options, a robust economy and a uniquely beautiful natural setting, with rolling hills and lush trees. Visit the city's website at www.mckinneytexas.org.

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